

1 **SENATE FLOOR VERSION**

2 February 27, 2019

3 **AS AMENDED**

4
5
6 SENATE BILL NO. 893

By: Scott

7 **[income tax - deduction for expenses related to**
8 **fostering children - effective date]**

9 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

10 SECTION 1. AMENDATORY Section 1, Chapter 352, O.S.L.
11 2013, as amended by Section 1, Chapter 412, O.S.L. 2014 (68 O.S.
12 Supp. 2018, Section 2358.5-1), is amended to read as follows:

13 Section 2358.5-1. For taxable years beginning ~~after December~~
14 ~~31, 2013 and ending before January 1, 2018~~ on or after January 1,
15 2019, there shall be allowed a deduction for a taxpayer who
16 contracts with a child-placing agency, as defined in Section 402 of
17 Title 10 of the Oklahoma Statutes, in the amount of Five Thousand
18 Dollars (\$5,000.00) for expenses incurred to provide care for a
19 foster child; ~~provided,~~ Provided:

20 1. In order to qualify, a taxpayer shall have been under
21 contract and providing care for at least six (6) months, regardless
22 of the tax year during which the care occurs;

23 2. If the time period during which a taxpayer is under contract
24 and providing care is equal to less than six (6) months of the tax

1 year for which the deduction is being claimed, the taxpayer shall
2 only claim a monthly pro rata share of the annual Five Thousand
3 Dollars (\$5,000.00) deduction; and

4 3. Any married persons filing separately in a year in which
5 they could have filed a joint return may each claim only one-half
6 (1/2) of the tax deduction that would have been allowed for a joint
7 return.

8 SECTION 2. This act shall become effective November 1, 2019.

9 COMMITTEE REPORT BY: COMMITTEE ON APPROPRIATIONS
10 February 27, 2019 - DO PASS AS AMENDED
11
12
13
14
15
16
17
18
19
20
21
22
23
24